

AIR-serv Limited and subsidiaries
Tax Strategy in operation for the year ended 31 March 2018

This tax strategy is published in accordance with para 19 of schedule 19 Finance Act 2016 for the UK sub-group headed up by AIR-serv Limited and its UK subsidiaries, listed below: -

Airvending Limited
AIR-serv Europe Limited

About us

AIR-serv Limited is a US-owned company, being part of the CSC ServiceWorks Holdings, Inc. (“Holdings”), a global business with revenues exceeding \$1 billion per year and the leading route based service provider of multi-family housing and commercial laundry solutions, as well as air and vacuum vending services primarily at convenience stores and gas stations.

Established in 1984, AIR-serv Limited provides tyre inflation and related vending services, such as vacuums and jet washes, from garage forecourts. Customers include supermarket chains as well as the major oil companies and independents.

The Company is based at Wigan, Lancashire, employing 60 staff there and a further 70 nationwide. It holds ISO Accreditations in 9001, 14001, and OHSAS 18001.

Our approach to risk management and governance arrangements in relation to UK taxation

AIR-serv’s Chief Financial Officer (‘CFO’) Europe, who is based in the UK, has overall responsibility for UK tax obligations, assisted by a team headed up by a UK qualified accountant.

AIR-serv involve external advisors in the UK to assist with tax provisions and compliance, whereby the CFO produces an annual draft corporation tax computation that is reviewed by external specialists before finalisation. Payroll is outsourced to external advisors but a similar system of internal review is applied by the CFO in respect of all payroll taxes. There is an internal system of review for VAT albeit, if required, AIR-serv would engage external specialists in any complex inquiry from HMRC.

The CFO reports to Holdings senior leadership in respect of tax matters on a monthly basis.

Our strategy towards tax planning

At AIR-serv we do not engage in transactions solely driven by taxation but tax is one of the issues we consider when making business decisions. All business decisions are made to align with the commercial objectives of AIR-serv and its subsidiaries.

The level of risk in relation to UK taxation that AIR-serv is prepared to accept

We consider that our appetite for tax risk is low. Whilst we seek to take advantage of all available allowances and elections, we do not engage in any artificial taxation arrangements.

AIR-serv approach towards dealings with HMRC

Historically, AIR-serv has had limited interaction with HMRC in recent years. In the event of any queries from HMRC we would seek to resolve these in a collaborative manner with the aim of resolving the matter as swiftly as possible.

Approved by Simon Pope as the Chief Financial Officer Europe on 8 May 2018, this tax strategy reflects the policy in place for AIR-serv UK and its subsidiaries for the year ended 31 March 2018.

For questions on this strategy please contact Simon Pope, CFO Europe, at simon.pope@air-serv.co.uk